



NEWS RELEASE

MEDIA CONTACTS

Kevin Tordoff, HOPE International

ktordoff@hopeinternational.org

Judah Mooney, Diaconía

diaconia.adp@gmail.com

HOPE INTERNATIONAL TO PARTNER WITH PARAGUAYAN ORGANIZATION, DIACONÍA

LANCASTER, PA/ASUNCIÓN, PARAGUAY—July 24, 2018—HOPE International and Diaconía, a Paraguayan microfinance institution, have entered into a new partnership to serve entrepreneurs in Paraguay.

“We are thrilled to combine efforts with Diaconía,” shared Dave Wasik, HOPE International’s vice president of operations. “Diaconía and HOPE share a vision for holistic empowerment rooted in Christ’s love, and I’m excited to see how God will use this partnership to expand the Kingdom in Paraguay and throughout the HOPE International network.”

Diaconía is a Paraguayan nonprofit whose mission is to promote the holistic development of women and men using biblical principles and Christian values. Since launching in 2011 with just 34 clients, Diaconía has grown to serve over 3,000 clients with a portfolio of over \$450,000. Diaconía provides access to small loans, savings services, and training that create opportunity for growth and business success, as well as financial literacy and vocational training. Diaconía also works with over 60 chaplains in Paraguay to disciple clients.

The HOPE International network serves families living in poverty through three models: savings group programs, microfinance institutions, and small-and-medium-enterprise lending. In some countries, HOPE International partners with other organizations, such as Diaconía, to effectively minister to physical and spiritual poverty in underserved areas. This decision to partner stems from the belief that like-minded partnerships can maximize resources, avoid unnecessary duplication, and glorify God. HOPE-network partners benefit from access to funding, strategic planning, technical assistance, leadership development, capacity building, lateral learning opportunities, spiritual integration guidance and accountability, and prayer support. Diaconía is HOPE’s fifth microfinance partner, and Paraguay is the 16th country in the HOPE network.

“By partnering with HOPE International, Diaconía will now be better equipped to implement best practices for Christ-centered microfinance,” shared Judah Mooney, president of Diaconía. “Working together, we believe we can grow to reach more Paraguayan families living in poverty and provide them the opportunity to holistically flourish.”