

Financials

Consolidated schedule of activities

For years ended on December 31, 2024, and December 31, 2023

SUPPORT & REVENUE	2024	2023	\$ Change	% Change
SUPPORT				
Family foundations	\$ 22,353,496	\$ 22,689,257	\$ (335,761)	-1%
Individuals	7,766,912	5,165,442	2,601,470	50%
Businesses ^(A)	6,177,190	3,894,251	2,282,939	59%
Churches	1,725,376	1,111,135	614,241	55%
Special event revenue net of expenses	2,340,066	2,234,736	105,330	5%
Gifts in kind	62,976	52,686	10,290	20%
Government	-	-	-	-
TOTAL SUPPORT	40,426,016	35,147,507	5,278,509	15%
REVENUE				
Income from microfinance institutions & interest income on investments ^(B)	19,530,001	14,465,795	5,064,206	35%
Foreign currency translation gain (loss)	(738,692)	(1,819,001)	1,080,309	59%
Other income (loss)	721,515	807,136	(85,621)	-11%
TOTAL SUPPORT & REVENUE	\$ 59,938,840	\$ 48,601,437	\$ 11,337,403	23%

EXPENSES & PROGRAM INVESTMENTS

Program services – overseas entities ^(C)	28,189,522	22,359,204	5,830,318	26%
Program services – US entities	20,675,222	16,607,571	4,067,651	24%
General & administrative	4,553,135	4,277,811	275,324	6%
Fundraising	3,905,483	3,814,043	91,440	2%
TOTAL EXPENSES & PROGRAM INVESTMENTS	\$ 57,323,362	\$ 47,058,629	\$ 10,264,733	22%
NET OPERATING INCOME	\$ 2,615,478	\$ 1,542,808	\$ 1,072,670	

Additions of net assets at the time of consolidation of Esperanza & SMEP Microfinance Bank ^(D)	-	6,687,211		
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Total change in net assets	2,615,478	8,230,019		
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^(A) Business support was higher in 2024 largely due to increased donations from Homes for HOPE, which gave two years' worth of donations in 2024.

^(B) Increase in 2024 is from investment gains and microfinance income as SMEP Microfinance Bank and Esperanza, HOPE's microfinance institutions in Kenya and the Dominican Republic, respectively, were included for only a partial year in 2023 but the full year in 2024.

^(C) Program expenses increased in 2024 largely because SMEP and Esperanza were included for only a partial year in 2023 but the full year in 2024.

^(D) In 2023, HOPE acquired 51% ownership of SMEP and entered a new leadership agreement with Esperanza. This number represents the assets of both entities at the time of consolidation.



Consolidated schedule of financial position

For years ended on December 31, 2024, and December 31, 2023

ASSETS	2024	2023
U.S. cash & cash equivalents	\$ 3,633,824	\$ 1,937,054
Field cash & cash equivalents	8,973,282	7,536,527
Field cash & cash equivalents (restricted for client savings)	3,722,966	3,356,096
Prepaid expenses, loans receivable, & other assets ^(E)	14,667,896	8,771,782
Interest receivable	1,742,614	2,357,342
Microfinance institution loans receivable, net ^(F)	42,575,855	40,202,359
TOTAL CURRENT ASSETS	\$ 75,316,437	\$ 64,161,160
Endowment & board-designated reserve	11,484,647	9,741,982
Property & equipment (net of accumulated depreciation)	11,027,170	9,965,317
Long-term loans receivable, net	4,294,763	2,626,167
Investments & other assets ^(G)	19,263,335	19,297,701
TOTAL ASSETS	\$ 121,386,352	\$ 105,792,327
LIABILITIES & NET ASSETS		
LIABILITIES		
Client savings deposits & interest payable on deposits ^(H)	39,235,605	33,257,320
Accounts payable & accrued expenses	5,603,987	4,009,603
Loans payable & interest payable on loans	15,605,538	11,919,118
Other liabilities	2,190,860	471,402
TOTAL LIABILITIES	\$ 62,635,990	\$ 49,657,443
TOTAL NET ASSETS	\$ 58,750,362	\$ 56,134,884
TOTAL LIABILITIES & NET ASSETS	\$ 121,386,352	\$ 105,792,327

^(E) The 2024 increase is primarily related to mobile money receivables at SMEP and to loans receivable at HOPE Global Investments.

^(F) Does not include loans receivable by any partner organizations, though HOPE contributes financially to our partners' growth. Net portfolio across the network of microfinance institutions was approximately \$85.1M, an increase of \$7.3M from 2023.

^(G) Includes financial investments held by HOPE programs across the network.

^(H) Consists of client savings at HOPE Congo, Esperanza, SMEP, and Urwego Finance. Across HOPE and partner microfinance institutions and HOPE savings group programs, savings totaled over \$56.5 million.

The consolidated schedules of activities and financial position reported here reflect those of HOPE International only and do not include those of HOPE's partners. Financial statements shown here have been updated after the publication of the audited financials. Changes from the original annual report are immaterial. Audited financials can be found at hopeinternational.org/about-us/financials.